

FISCAL NOTE

SB 2695 - HB 2660

January 27, 2000

SUMMARY OF BILL: Amends present campaign finance law to change the amount of a Class 1 civil penalty for late filing of campaign financial disclosure reports to a minimum of \$30 per day up to a maximum total penalty of \$900. Presently, a Class 1 penalty is a minimum of \$25 per day up to a maximum total penalty of \$750.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Not Significant

Assumes any increase in revenues would be dependent upon the number of late filings and the number of days such filings were late. It is estimated that such increase in revenues due to the increase in penalty would not be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director